



A New Financial Capital?

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By Jonathan Copsey / STAFF

We all know about the problems with banks and getting a loan lately. No bank wants to lend money. So how are businesses to get that much-needed loan to start up or carry on business? The answer might just be Presidential Financial.

Not only is Presidential Financial still in the business of actively lending money and advice to small businesses and healthcare providers, they have just moved their national headquarters from Atlanta to Alpharetta.

"I didn't know anybody was making loans these days," said Alpharetta mayor Arthur Letchas. "We welcome businesses coming to Alpharetta. With the economy the way it is, we're very fortunate."

"This is a very difficult financial market," said Presidential Financial president Tom Mattheson, who was given the job last year. "You have a multitude of banks or other lenders who have either folded up shop or stopped lending to segments of the market. We are aggressively lending to and serving the small and mid-sized businesses across the country. While others are crawling into a foxhole, we see the time as very opportunistic."

Recently announced as the bank failure capital of the country, Alpharetta can safely say it's still attracting the best companies to set up shop within its boundaries. And not only businesses, but lending companies as well.

"North Fulton is a fantastic place for growing businesses," said Mattheson. "Everything that North Fulton offers is just a great place to do business and we feel like we want to be in the middle of that. Also it's my home."

Mattheson has lived in North Fulton for nearly 12 years and in the Atlanta area since the mid 1980's, when he arrived fresh out of college to work for SunTrust Bank. Since then he has become a leading figure in the lending industry. He also has been very active in the community, serving, among other things, as the chairman of Fellowship Christian School.

An "asset-based commercial finance company," Presidential Financial is not a bank. It's a privately owned and operated lending company – one of only a handful – that has been lending money for nearly 30 years.

"We're a private company, more entrepreneurial and more flexible than a bank," said Mattheson. "We're less bureaucratic. We offer flexibility, speed and

adaptability to meet the client needs.”

For more information about Presidential Financial, visit them at www.presidentialfinancial.com.

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