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Presidential Financial Corporation Announces Several Recent Transactions

ATLANTA – Presidential Financial announces the closing of an accounts receivable credit facility totaling \$1.5 million for a Georgia-based provider of information technology consulting and staff augmentation services.

Also recently closed is a \$2 million accounts receivable and inventory credit facility for a North Carolina-based firm that provides indirect supplies, spend management technology, and supply chain management services to retailers across the United States.

Another recent transaction is a \$2.5 million accounts receivable and inventory credit facility for a manufacturer of specialty apparel based in Georgia. Our relationship with a prominent private equity firm proved instrumental in facilitating this transaction.

Presidential Financial Corporation specializes in asset-based credit lines for commercial businesses, secured by accounts receivable and inventory. The firm's clients include service businesses, manufacturing companies, wholesalers and distributors, and technology companies, among others. Presidential's Healthcare Division, Presidential Healthcare Credit, provides receivables-based facilities for healthcare providers. Headquartered in Atlanta and founded in 1981, the company serves clients nationwide. For more information, visit www.PresidentialFinancial.com.

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